

TESTIMONY SUBMITTED TO THE ENERGY & TECHNOLOGY COMMITTEE February 22, 2010

Testimony of Governor M. Jodi Rell

S.B. 24: An Act Concerning Sales Tax Exemption for Renewable and Clean Energy Technologies

Senator Fonfara, Representative Nardello and distinguished members of the Energy & Technology Committee thank you for the opportunity to offer testimony on Senate Bill No. #24, An Act Concerning Sales Tax Exemption for Renewable and Clean Energy Technology.

This bill creates a sales tax exemption for businesses engaged in the production of renewable energy and clean energy technology systems. This bill also would implement my budget recommendations by encouraging job creation in the green technology field.

As I said in my budget address, the 2010 legislative session comes in a time of continued challenge and anxiety. Our task now is to spur creation of jobs in the emerging growth sectors of the future and chart a course of economic vitality and growth for years to come.

One area where we see a large number of new start-ups of small businesses is in green technology and clean, renewable energy. Solar, fuel cells, wind turbines and geothermal – all hold the keys to economic and energy prosperity. In recognition of this, this bill proposes to expand our sales tax exemption to include machines, equipment, tools, materials, supplies and fuels used in the renewable energy and green technology.

By offering this incentive, the state will be encouraging the development of these environmentally friendly and high value-added jobs right here in our own state. It will be good for the environment and good for families supported by those jobs.

I would like to again thank the committee for the opportunity to present this testimony. I respectfully request the Committee support this bill.